



FOR IMMEDIATE RELEASE

Contact:

Monica Bush

Marketing Specialist

Ph: 412.963.7770 ext. 247

mbush@cardiacassist.com

## **CardiacAssist, Inc. Named Fastest Growing Manufacturing Company in Pittsburgh**

August 25, 2006, PITTSBURGH – CardiacAssist, Inc. has been named by the Pittsburgh Business Times as the fastest growing manufacturing company in Pittsburgh. CardiacAssist develops, manufactures, and markets cardiac assist devices, including the TandemHeart® PTVA® System, ([www.cardiacassist.com](http://www.cardiacassist.com)), which is used in 17 of the top 20 heart and heart surgery hospitals in the U.S. and 11 of the nation's top 14 hospitals overall.

The Pittsburgh Business Times' annual Pittsburgh 100 rankings were announced last night at the 10th annual Pittsburgh 100 ceremony, which honors the fastest-growing, privately held companies in the region. The award measures a company's revenue growth over the previous three years. CardiacAssist ranked first in the manufacturing category and 7th overall among Pittsburgh area companies.

"It is gratifying to be recognized by the Pittsburgh Business Times for all the hard work and effort that has gone into making CardiacAssist a strong and contributing part of the Pittsburgh economy," said CardiacAssist, Inc. CEO Michael Garippa. "This also validates the efforts of the Board of Directors and shareholders to build a respected company in the medical device manufacturing industry. It has truly been a team effort."

CardiacAssist is a leader in providing percutaneous extracorporeal circulatory support by providing the TandemHeart Center to more than 70 leading critical care centers around the world. The device has FDA 510(k) clearance for short-term circulatory use and is the only FDA approved device of its kind in the U.S.

The TandemHeart System helps restore blood circulation through a cardiac catheterization procedure in as little as 30 minutes and can provide up to five liters per minute (lpm) of blood flow.

### About CardiacAssist

Founded in 1996, CardiacAssist, Inc. is a privately held, Pittsburgh-based medical device company that develops, manufactures and markets innovative products designed to provide cardiologists and cardiac surgeons with minimally invasive solutions for providing extracorporeal circulatory support. Its vision is to help advance the treatment of heart disease by bridging gaps in current treatment methodologies.

This press release may contain certain forward-looking statements that relate to CardiacAssist's future business and financial performance. Such statements are subject to a number of risks and uncertainties that may cause the actual events or future results to differ from those discussed herein.

###

### CardiacAssist, Inc.

240 Alpha Drive Pittsburgh, PA 15238

Phone: 412.963.7770 800.373.7421 Fax: 412.963.0800

e-mail: [info@tandemheart.com](mailto:info@tandemheart.com)